



Making a Planned Gift to Support Mercy College

There are multiple ways to secure the future of the college and keep higher education accessible to all those who seek it. Planned gifts or estate gifts will have a profound impact on students and their futures. Here are some simple ways that you can support Mercy College through your estate plans:

Designate Mercy College in any of the following assets:*

- 1 YOUR WILL**
Designate Mercy College as beneficiary or co-beneficiary.
- 2 LIVING TRUST**
Include a donation in your revocable trust. At the time of your passing, Mercy College receives the amount you specified.
- 3 LIFE INSURANCE POLICY**
Name Mercy College as a beneficiary of your life insurance policy. You can determine if this is the entire value of the policy or a specific percentage of it.
- 4 INDIVIDUAL RETIREMENT ACCOUNT (IRA)**
Name Mercy College as a full or partial beneficiary.
**If you are 70½ or older, you can make a direct charitable gift from an IRA. The amount given to Mercy College will count toward your minimum required distribution, but does not increase your taxable income.*
- 5 401(K) AND/OR 403(B) ACCOUNTS**
To help reduce the income tax burden to your loved ones, consider donating all or part of your 401(K) and/or 403(B) to Mercy College upon your death.
- 6 CHARITABLE REMAINDER TRUST AND/OR CHARITABLE LEAD TRUST**
The Trust will make payments to your designated beneficiaries as directed, while providing a tax benefit to your estate.
- 7 BROKERAGE ACCOUNT**
Your stock account can be donated to Mercy College when you list Mercy as a beneficiary.
- 8 WRITE ON ANY BANK ACCOUNT**
“PAY ON DEATH, MERCY COLLEGE TAX I.D. 13-1967321”
Funds in this account are paid on your passing directly to Mercy College. This avoids probate in many states.



Contact L. Hanna Gyory in the Office of Planned Giving at **914.674.7385** or **Lgyory@mercy.edu** for a confidential discussion on how to make a difference in the lives of Mercy College students.

*This is not professional tax or legal advice; consult a qualified tax advisor or attorney about your specific needs.